

CARIBBEAN

Buckeye to expand BORCO

Buckeye Partners is to spend \$350-400 million to add 7.9 million barrels of capacity at its BORCO storage facility in the

Bahamas. Storage will come online incrementally, with the first phase starting this quarter with the aim of 3.5 million barrels being brought online in the second half of 2012, the company said.

Earlier this year, Buckeye paid \$1.7 billion in cash and equity to buy the Bahamas Oil Refining Company International Limited (BORCO) which currently has 21.6

million barrels of capacity.

The expansion will include the installation of a new jetty which will be operational by the end of 2011, giving the facility a total of six offshore berths. Borco is the largest storage terminal facility in the Caribbean, with the ability to store, blend, tranship, and bunker fuel oil, crude oil and various petroleum products.

BORCO's facilities are located off the southern tip of the Grand Bahama Island. It is easily accessible for crudes and products coming from the Middle East, Europe and West Africa Arabian Gulf, Northwest Europe and West Africa as well as the U.S. Gulf Coast, Latin America and the Pacific.



Verwater to build St Eustatius capacity

Dutch terminal engineering and construction company Verwater has signed an EPC contract with Nustar for the construction of new storage tanks for the existing terminal on the Caribbean island of St Eustatius.

This project includes the installation of five new storage tanks in the upper terminal. Two tanks with capacity of 25,700 cbm. And three tanks with capacity 36,000 cbm. The three large tanks will be used for high sulphur diesel storage. The two smaller tanks will be designated for low sulphur diesel storage. The tanks will be equipped with transfer piping, transfer pumps, and associated instrumentation.

In addition, Verwater Group is to build 10 million barrels of multipurpose storage at an oil terminal in St James Parish, LA, US. The storage will be owned by Petroplex International, and Verwater will use new construction methods that have never before been used in the US.

The tanks will be built horizontally into the soft soil of Mississippi and will have cheaper maintenance although at the same time will enable the tanks' economic lifetime to be extended, says Verwater.

All the tanks will be hurricane proof and the first building phase will create 4 million barrels worth of storage.

TSA
CONFERENCE & EXHIBITION
22ND
SEPTEMBER
2011



Tank Storage Association
www.TankStorage.org.uk

TSA's Conference and Exhibition is the UK's leading event for the bulk liquid storage sector. It is the must-attend event of the year for all those who work in the fuels, chemicals, potable liquids, edible oils and fats storage industries.

The event has a proven track record of successfully bringing together people who care about safe and effective bulk liquid storage operations.

The conference presenters, drawn from the Health & Safety Executive, the Environment Agency and industry talked on a diverse range of critical issues facing the industry.

The exhibition features companies showcasing their industry related products and services.

The annual one-day event will be held on Thursday 22 September 2011 at the Hilton Hotel, Coventry, United Kingdom.

For more information, please visit our website or contact +44 (0)1244 335 627